

SCOTTS VALLEY UNIFIED SCHOOL DISTRICT

Board Meeting: September 24, 2013

IT IS RECOMMENDED THAT THE BOARD OF TRUSTEES ACCEPT FOR INFORMATION AN UPDATE ON THE LOCAL CONTROL FUNDING FORMULA AND OTHER REVENUE CHANGES ADOPTED IN THE STATE OF CALIFORNIA 2013-14 BUDGET.

**BACKGROUND:** Since the Scotts Valley Unified School District adopted its 2013-2014 budget, the State of California adopted its budget, which includes a change from Revenue Limit to Local Control Funding Formula to distribute Proposition 98 funds to Local Education Agencies. The adopted State budget also includes other revenue changes. As a part of updating the District's budget for the First Interim Report, periodic reports will be made to provide the Board with estimated effects on the Scotts Valley Unified School District budget.

**DESCRIPTION**

**DETAILS:** A presentation will be made at the Board Meeting on the latest estimate of LCFF revenue for the District. Other LEA revenue changes in the adopted State budget will be reviewed, with first estimates of their effects on the Scotts Valley USD budget.

**FISCAL**

**IMPACT:** Impacts to the budget will be estimated. Budget revisions will be provided with the First Interim Report.

Prepared by: Vickie Clark

Item Proposed for: Information