

SCOTTS VALLEY UNIFIED SCHOOL DISTRICT

Board Meeting: April 10, 2012

IT IS RECOMMENDED THAT THE BOARD OF TRUSTEES RECEIVE INFORMATION ABOUT THE SCOTTS VALLEY REDEVELOPMENT AGENCY SUCCESSOR AGENCY AND THE SCOTTS VALLEY REDEVELOPMENT AGENCY SUCCESSOR AGENCY OVERSIGHT BOARD.

BACKGROUND: On February 1, 2012 all redevelopment agencies in California were dissolved as a result of the California Supreme Court's rulings on ABX1 26 and ABX1 27. The City Council of the City of Scotts Valley adopted Resolution No. 1873 electing the City of Scotts Valley to serve as the successor agency for the Scotts Valley Redevelopment Agency. The City Council will serve as the governing board for the successor agency. The actions of the successor agency will be subject to review by a seven member Oversight Board.

DESCRIPTION

DETAILS: A presentation will be made at the Board Meeting to give the Board information on the consequences of ABX1 26, the role of the Scotts Valley Unified School District in this process, and the possible effects of the process on Scotts Valley Unified School District.

FISCAL

IMPACT: No fiscal impact

Prepared by: Vickie Clark, Chief Business Official

Item Proposed for: Information