

NOTICE OF REGULAR MEETING OF THE SCOTTS VALLEY UNIFIED SCHOOL DISTRICT REGARDING A RESOLUTION APPROVING ITS ANNUAL REPORTABLE FEES REPORT FOR FISCAL YEAR 2008-2009, IN COMPLIANCE WITH GOVERNMENT CODE SECTION 66006

Please be advised that the Board of Trustees (“Board”) of the Scotts Valley Unified School District (“District”) at its regular meeting to be held on December 8, 2009 will consider adoption of a resolution entitled, “RESOLUTION OF THE GOVERNING BOARD OF THE SCOTTS VALLEY UNIFIED SCHOOL DISTRICT REGARDING ACCOUNTING OF DEVELOPMENT FEES FOR FISCAL YEAR 2008-2009 IN THE CAPITAL FACILITIES FUND (GOVERNMENT CODE SCTIONS 66001(D) & 66006(B))”.

Pursuant to Government Code Section 66006(b)(1), the exhibits include information regarding the type and amount of “Reportable Fees” in the District’s Capital Facilities Fund, the beginning and ending balance of the fund; the amount of Reportable Fees collected and interest earned thereon; and identification of each project (“Project”) of the District on which Reportable Fees were expended, and the amount of the expenditures on each Project, including the percentage of the cost of the Project funded by Reportable Fees; any interfund loans or transfers; any refunds of Reportable Fees; and the approximate date construction of a Project will commence if sufficient funds have been collected.

Pursuant to Government Code Section 66001(d), the exhibits also contain proposed findings regarding the purpose to which Reportable Fees are to be put, a reasonable relationship between the Reportable Fees and the purpose, all sources and amounts of funding anticipated to complete financing of the District’s school facilities, and the approximate dates on which such funding is expected to be deposited into the appropriate account.

A draft copy of the Resolution along with the exhibits is on file and available for public review at the District’s offices located at 4444 Scotts Valley Drive, Suite 5B, Scotts Valley, California, and is herein incorporated by reference.

The Regular meeting of the District will begin at 7:00 p.m. at the Scotts Valley City Council Chambers, located at One Civic Center Drive, Scotts Valley, California. These matters will be considered at such time as this agenda item is considered by the Board of the District.

Questions and /or comments should be directed to Karen Jelcick at (831) 438-1820.

Scotts Valley Unified School District