

**NOTICE OF REGULAR MEETING OF THE SCOTTS VALLEY UNIFIED SCHOOL
DISTRICT REGARDING A RESOLUTION APPROVING ITS ANNUAL
REPORTABLE FEES REPORT FOR FISCAL YEAR 2010-2011, IN COMPLIANCE
WITH GOVERNMENT CODE SECTION 66006**

Please be advised that the Board of Trustees (“Board”) of the Scotts Valley Unified School District (“District”) at its regular meeting to be held on October 11, 2011 will consider adoption of a resolution entitled, “RESOLUTION OF THE GOVERNING BOARD OF THE SCOTTS VALLEY UNIFIED SCHOOL DISTRICT REGARDING ACCOUNTING OF DEVELOPMENT FEES FOR FISCAL YEAR 2010-2011 IN THE CAPITAL FACILITIES FUND (GOVERNMENT CODE SECTIONS 66001(D) & 66006(B))”.

Pursuant to Government Code Section 66006(b)(1), the exhibits include information regarding the type and amount of “Reportable Fees” in the District’s Capital Facilities Fund, the beginning and ending balance of the fund; the amount of Reportable Fees collected and interest earned thereon; and identification of each project (“Project”) of the District on which Reportable Fees were expended, and the amount of the expenditures on each Project, including the percentage of the cost of the Project funded by Reportable Fees; any interfund loans or transfers; any refunds of Reportable Fees; and the approximate date construction of a Project will commence if sufficient funds have been collected.

Pursuant to Government Code Section 66001(d), the exhibits also contain proposed findings regarding the purpose to which Reportable Fees are to be put, a reasonable relationship between the Reportable Fees and the purpose, all sources and amounts of funding anticipated to complete financing of the District’s school facilities, and the approximate dates on which such funding is expected to be deposited into the appropriate account.

A draft copy of the Resolution along with the exhibits is on file and available for public review at the District’s offices located at 4444 Scotts Valley Drive, Suite 5B, Scotts Valley, California, and is herein incorporated by reference.

The Regular meeting of the District will begin at 6:00 p.m. at the Scotts Valley City Council Chambers, located at One Civic Center Drive, Scotts Valley, California. These matters will be considered at such time as this agenda item is considered by the Board of the District.

Questions and /or comments should be directed to Karen Jelcick at (831) 438-1820.

Scotts Valley Unified School District

**EXHIBIT A TO RESOLUTION REGARDING ACCOUNTING OF DEVELOPMENT
FEES FOR FISCAL YEAR 2010-11 FOR THE FOLLOWING FUND:
CAPITAL FACILITIES FUND**

**INFORMATION MADE AVAILABLE PURSUANT TO GOVERNMENT CODE
SECTION 66006(b)(1)(A-H) FOR FISCAL YEAR 2010-11:**

A. DESCRIPTION OF THE TYPE OF REPORTABLE FEES IN THE FUND:

The reportable fees consist of Statutory School Facility Fees and Alternative School Facility Fees (Level 2 Fees only).

B. AMOUNT OF THE REPORTABLE FEES:

The Reportable Fee amounts for the fiscal year 2010-11 are as follows:

Statutory School Facility Fees	07/01/10-6/30/11	
Level 1 Residential Fees	\$2.97 per square foot	
Level 1 Commercial / Industrial	\$.47 per square foot	
Alternative School Facilities Fees	07/01/10-5/11/11	5/11/11-6/30/11
Level 2 Residential	\$3.37 per square foot	\$3.30 per square foot

These Reportable Fee amounts were previously authorized on behalf of the District by the Board of Trustees (“Board”) of the District at the time the Reportable Fees were adopted. The Reportable Fee amounts only partially mitigate the impact to the District caused by new residential development because the Reportable Fee amounts do not adequately fund the District’s School Facility needs resulting from additional development within the District.

C. BEGINNING AND ENDING BALANCE OF FUND:

Developer Fee Fund	Fiscal Year 2010-11
Beginning Balance (7/1/10)	\$0.00
Ending Balance (6/30/11)	\$7,230.39

D. AMOUNT OF THE REPORTABLE FEES COLLECTED AND INTEREST EARNED:

Amount of Reportable Fees Collected	Amount of Interest Earned
\$87,613.72	\$111.57

E. IDENTIFICATION OF EACH PROJECT OF THE DISTRICT ON WHICH REPORTABLE FEES WERE EXPENDED AND THE AMOUNT OF THE EXPENDITURES ON EACH PROJECT OF THE DISTRICT, INCLUDING THE TOTAL PERCENTAGE OF THE COST OF THE PROJECT OF THE DISTRICT, THAT WAS FUNDED WITH REPORTABLE FEES:

Project Description	2010-11	
	Amount	%
Portable Classroom Facilities	\$80,097.16	99.50%
Facility Justification Study (<i>Dolinka Group</i>) (<i>Scotts Valley Banner</i>) (<i>San Jose Mercury News</i>)	\$6,397.74	7.95%
Facility Advocate & Advisor (<i>Murdock, Walrath & Holmes</i>)	(\$6,000.00)	(7.45%)
Total Expenditures	\$80,494.90	100%

F. IDENTIFICATION OF AN APPROXIMATE DATE BY WHICH THE CONSTRUCTION OF PROJECT(S) OF THE DISTRICT WILL COMMENCE IF THE DISTRICT DETERMINES THAT SUFFICIENT FUNDS HAVE BEEN COLLECTED TO COMPLETE FINANCING ON AN INCOMPLETE PROJECT OF THE DISTRICT, AS IDENTIFIED IN PARAGRAPH (2) OF SUBDIVISION (A) OR SECTION 66001, AND THE PROJECT OF THE DISTRICT REMAINS INCOMPLETE.

The District proposes to determine that for fiscal year 2010-2011, Reportable Fees and other sources of funding were not sufficient to complete the financing of any School Facilities construction project ("Project") of the District.

G. DESCRIPTION OF EACH INTERFUND TRANSFER OR LOAN MADE FROM THE FUND, INCLUDING PROJECT(S) OF THE DISTRICT ON WHICH THE TRANSFERRED OR LOANED REPORTABLE FEES WILL BE EXPENDED, AND, IN THE CASE OF AN INTERFUND LOAN, THE DATE ON WHICH THE LOAN WILL BE REPAYED, AND THE RATE OF INTEREST THAT THE FUND WILL RECEIVE ON THIS LOAN.

Description of Interfund Transfer or Loan	Funds to Which Fees Are Loaned	Amount	Date Loan Repaid	Rate of Interest
None				

H. THE AMOUNT OF REFUNDS MADE PURSUANT TO SUBDIVISION (E) OF SECTION 66001 AND ANY ALLOCATION PURSUANT TO SUBDIVISION (F) OF SECTION 66001:

No refunds or allocations were made pursuant to subdivision (e) of section 66001 and any allocations pursuant to subdivision (f) of section 66001.