



# Bond Resolution

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Summary of Process and  
Recommendations  
February 26, 2008





# The History

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- Facilities Committee convened Nov. '06
- Composition
  - School district staff
  - Members of Board of Trustees
  - City staff members
  - Community members (facilities, law, finance, politics)
- Met twice monthly





# The charge:

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- To investigate all facilities needs of the district
- Recommend to the Superintendent a plan to meet the needs, making best use of our resources



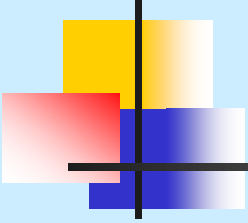


# Presenting the Report

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- **Board discussions:** making the report public
  - May 22, July 17
- **Committee presentations to Board**
  - August 14, September 4, September 11
- **Board discussions** about recommendations
  - Sept 25, Oct 23, Nov 13, Dec 11
  - Jan 29, Feb 12





# Additional information to the public

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- Sentinel: 9/2, 9/6, 10/25, 1/3, 1/16
- Press-Banner: 9/7, 1/18
- Scotts Valley Times: 10/1, 2/1
- Letter to families: 8/1
- Letters to property owners





# Community Survey

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- Godbe Research
- Stratified random sample of 400 community members
- Indicated strong support of bond
  - \$60 per \$100,000 assessed value (\$55 million)
  - Specific projects (*e.g.*, middle school, high school library/media center, elementary multi-purpose rooms, permanent buildings to replace portables)





# Community Survey (cont.)

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- Indicated little/no support for
  - Purchasing land adjacent to MS
  - Upgrading fields or track facilities at the HS
  - District Office
- These items will NOT be on the bond.





# Resolution

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- Order an election to authorize the issuance of school bonds
- Establish specifications of the “election order”
- Request consolidation with other elections occurring June 3, 2008





# June 3, 2008

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- Survey “stale” by November
- Current momentum for campaign
- Less expensive campaign in June
- More able to target probable voters
- Recommendation of Godbe and campaign consultants
- We’ve waited long enough!





# Funding

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- Maximum amount of \$55 million
  - At least two installments: 2008, 2010
  - **Sell only what is needed**
  - Only for projects specified in resolution
  - Cost of \$60 per \$100,000 assessed value



# Projects

- Replace 65-year-old middle school
- Elementary schools:
  - Replace deteriorating portables (developer fees)
  - Build multi-purpose rooms
- High school
  - Library/media center
- “Green” standards if practical
- Match for “facilities or grounds”
- Money spent ONLY for projects specified in Bond Project List





# Costs (high end estimates)

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- Middle School \$30.5 m
- Multis \$ 4.5 m
- Portable replacement \$15.8 m
- HS library/media \$ 4.0 m
- Total \$54.8 m
- (Includes site work, soft costs, contingency and escalation, student relocation, furniture/fixtures)





# Citizens Oversight Committee

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- Required by Prop 39 (for 55% bonds)
- Committee to “actively review and report on the proper expenditure of taxpayers’ money for school construction.”
- 7 members: student, business rep, foundation supporting district, senior citizen organization, taxpayer organization
- Issues annual report
- Meetings open to the public





# Ballot statement

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To provide safe and modern school facilities, improve student learning, and qualify for matching funds, shall the Schools Valley Unified School District issue \$55 million in bonds at legal interest rates to replace our 65-year old middle school with modern classrooms and facilities, replace deteriorating portables with permanent classrooms, and add/improve classrooms, libraries, multi-purpose rooms, and other school facilities, with independent citizen oversight, mandatory annual audits, no money for administrator salaries and all funds benefiting Scotts Valley schools?

