



Scotts Valley Unified School District First Interim Report 2011-2012

SCOTTS VALLEY UNIFIED SCHOOL DISTRICT
FIRST INTERIM REPORT BUDGET ASSUMPTIONS

- \$260 per ADA Revenue Limit Trigger Cut
- Transportation cut of 50%
- Unfunded COLA for 2012-2013 and 2013-2014
- Positive Certification

**2011-12 First Interim
Summary
\$260/ADA Midyear Cut and No COLA in 12-13 & 13-14
October 11 Preliminary Update**

	2011-12 Projected	2012-13 Projected	2013-14 Projected
Revenue	\$ 17,334,135	\$ 16,022,978	\$ 15,939,463
Expenditures	\$ 17,877,222	\$ 17,247,149	\$ 17,628,005
Annual Increase (Decrease)	\$ (543,087)	\$ (1,224,171)	\$ (1,688,542)
Contributions to Restricted Programs	\$ -	\$ -	\$ -
Beginning Balance	\$ 4,601,767	\$ 4,058,680	\$ 2,834,508
Ending Balance	\$ 4,058,680	\$ 2,834,508	\$ 1,145,966
<i>Reserved for Revolving Fund Cash</i>	\$ 2,000	\$ 2,000	\$ 2,000
<i>Designated Programs</i>	\$ 95,500	\$ 95,500	\$ 95,500
<i>\$260 Midyear Reduction per ADA</i>	\$ 641,196	\$ 641,196	\$ 641,196
<i>Contribution to Transportation</i>	\$ 16,321	\$ 16,321	\$ 16,321
<i>COP Repayment</i>	\$ 259,657	\$ 259,657	\$ 259,657
<i>Categorical Programs</i>	\$ 120,334	\$ 98,029	\$ 85,889
<i>Local Grants & Donations</i>	\$ 24,381	\$ 24,381	\$ 24,381
Available Fund Balance	\$ 2,899,290	\$ 1,697,423	\$ 21,022

2011-12 First Interim
Summary
\$260/ADA Midyear Cut and No COLA in 12-13 & 13-14

October 11 Preliminary Update

	2014-15 Projected
Available Fund Balance (from 2013-14)	\$ 21,022
Loss of CSR Revenue (flexibility)	\$ (366,282)
Deficit Spending (at 2013-14 level)	\$ (1,688,542)
Available Fund Balance	\$ (2,033,802)

**2011-12 First Interim
Summary
\$260/ADA Midyear Cut and No COLA in 12-13 & 13-14
First Interim Report Projection**

	2011-12 Projected	2012-13 Projected	2013-14 Projected
Revenue	\$ 17,572,779	\$ 16,286,370	\$ 16,203,258
Expenditures	\$ 18,158,207	\$ 17,519,573	\$ 17,930,367
Annual Increase (Decrease)	\$ (585,428)	\$ (1,233,204)	\$ (1,727,109)
Contributions to Restricted Programs	\$ -	\$ -	\$ -
Beginning Balance	\$ 4,601,767	\$ 4,016,339	\$ 2,783,135
Ending Balance	\$ 4,016,339	\$ 2,783,135	\$ 1,056,026
<i>Reserved for Revolving Fund Cash</i>	\$ 2,000	\$ 2,000	\$ 2,000
<i>Designated Programs</i>	\$ 121,039	\$ 121,039	\$ 121,039
<i>\$260 Midyear Reduction per ADA</i>	\$ 641,196	\$ 641,196	\$ 641,196
<i>Contribution to Transportation</i>	\$ 16,321	\$ 16,321	\$ 16,321
<i>COP Repayment</i>	\$ 259,657	\$ 259,657	\$ 259,657
<i>Categorical Programs</i>	\$ 95,006	\$ 41,243	\$ 1,376
<i>Local Grants & Donations</i>	\$ 24,381	\$ 24,381	\$ 24,381
Available Fund Balance	\$ 2,856,739	\$ 1,677,298	\$ (9,944)

**2011-12 First Interim
Summary
\$260/ADA Midyear Cut and No COLA in 12-13 & 13-14
First Interim Report Projection**

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Revenue	\$ 17,572,779	\$ 16,286,370	\$ 16,203,258
Expenditures	\$ 18,158,207	\$ 17,519,573	\$ 17,930,367
Annual Increase (Decrease)	\$ (585,428)	\$ (1,233,204)	\$ (1,727,109)
Contributions to Restricted Programs	\$ -	\$ -	\$ -
Beginning Balance	\$ 4,601,767	\$ 4,016,339	\$ 2,783,135
Ending Balance	\$ 4,016,339	\$ 2,783,135	\$ 1,056,026
<i>Reserved for Revolving Fund Cash</i>	\$ 2,000	\$ 2,000	\$ 2,000
<i>Designated Programs</i>	\$ 121,039	\$ 121,039	\$ 121,039
<i>\$260 Midyear Reduction per ADA</i>	\$ 641,196	\$ 641,196	\$ 641,196
<i>Contribution to Transportation</i>	\$ 16,321	\$ 16,321	\$ 16,321
<i>COP Repayment</i>	\$ 259,657	\$ 259,657	\$ 259,657
<i>Categorical Programs</i>	\$ 95,006	\$ 41,243	\$ 1,376
<i>Local Grants & Donations</i>	\$ 24,381	\$ 24,381	\$ 24,381
Available Fund Balance	\$ 2,856,739	\$ 1,677,298	\$ (9,944)

**2011-12 First Interim
Summary
\$260/ADA Midyear Cut and No COLA in 12-13 & 13-14
First Interim Report Projection**

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Revenue	\$ 17,572,779	\$ 16,286,370	\$ 16,203,258
Expenditures	\$ 18,158,207	\$ 17,519,573	\$ 17,930,367
Annual Increase (Decrease)	\$ (585,428)	\$ (1,233,204)	\$ (1,727,109)
Contributions to Restricted Programs	\$ -	\$ -	\$ -
Beginning Balance	\$ 4,601,767	\$ 4,016,339	\$ 2,783,135
Ending Balance	\$ 4,016,339	\$ 2,783,135	\$ 1,056,026
<i>Reserved for Revolving Fund Cash</i>	\$ 2,000	\$ 2,000	\$ 2,000
<i>Designated Programs</i>	\$ 121,039	\$ 121,039	\$ 121,039
<i>\$260 Midyear Reduction per ADA</i>	\$ 641,196	\$ 641,196	\$ 641,196
<i>Contribution to Transportation</i>	\$ 16,321	\$ 16,321	\$ 16,321
<i>COP Repayment</i>	\$ 259,657	\$ 259,657	\$ 259,657
<i>Categorical Programs</i>	\$ 95,006	\$ 41,243	\$ 1,376
<i>Local Grants & Donations</i>	\$ 24,381	\$ 24,381	\$ 24,381
Available Fund Balance	\$ 2,856,739	\$ 1,677,298	\$ (9,944)

**2011-12 First Interim
Summary
\$260/ADA Midyear Cut and No COLA in 12-13 & 13-14**

First Interim Report Projection

	2014-15 Projected
Available Fund Balance (from 2013-14)	\$ (9,944)
Loss of CSR Revenue (flexibility)	\$ (366,282)
Deficit Spending (at 2013-14 level)	\$ (1,727,109)
Available Fund Balance	\$ (2,103,335)

**2011-12 First Interim
Summary
\$260/ADA Midyear Cut and No COLA in 12-13 & 13-14**

	Preliminary	Interim	Change
	2013-14 Projected	2013-14 Projected	2013-14 Projected
Revenue	\$ 15,939,463	\$ 16,203,258	\$ 263,795
Expenditures	\$ 17,628,005	\$ 17,930,367	\$ 302,362
Annual Increase (Decrease)	\$ (1,688,542)	\$ (1,727,109)	\$ (38,567)
Contributions to Restricted Programs	\$ -	\$ -	\$ -
Beginning Balance	\$ 2,834,508	\$ 2,783,135	\$ (51,373)
Ending Balance	\$ 1,145,966	\$ 1,056,026	\$ (89,940)
<i>Reserved for Revolving Fund Cash</i>	\$ 2,000	\$ 2,000	\$ -
<i>Designated Programs</i>	\$ 95,500	\$ 121,039	\$ 25,539
<i>\$260 Midyear Reduction per ADA</i>	\$ 641,196	\$ 641,196	\$ -
<i>Contribution to Transportation</i>	\$ 16,321	\$ 16,321	\$ -
<i>COP Repayment</i>	\$ 259,657	\$ 259,657	\$ -
<i>Categorical Programs</i>	\$ 85,889	\$ 1,376	\$ (84,513)
<i>Local Grants & Donations</i>	\$ 24,381	\$ 24,381	\$ 0
Available Fund Balance	\$ 21,022	\$ (9,944)	\$ (30,966)

	Preliminary	Interim	Change
	2014-15 Projected	2014-15 Projected	2014-15 Projected
Available Fund Balance (from 2013-14)	\$ 21,022	\$ (9,944)	\$ (30,966)
Loss of CSR Revenue (flexibility)	\$ (366,282)	\$ (366,282)	\$ -
Deficit Spending (at 2013-14 level)	\$ (1,688,542)	\$ (1,727,109)	\$ (38,567)
Available Fund Balance	\$ (2,033,802)	\$ (2,103,335)	\$ (69,533)

3.4% change in projected balance 4 years out

