



First Interim Report FY 2008-2009

Scotts Valley Unified School District

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	14,660,383.97	14,695,055.00	3,725,925.87	14,695,055.00	0.00	0.0%
2) Federal Revenue		8100-8299	532,252.00	532,523.00	10,510.19	532,523.00	0.00	0.0%
3) Other State Revenue		8300-8599	2,238,963.29	2,119,879.80	577,308.40	2,119,879.80	0.00	0.0%
4) Other Local Revenue		8600-8799	1,278,492.60	1,430,585.12	769,809.22	1,517,863.28	87,278.16	6.1%
5) TOTAL, REVENUES			18,710,091.86	18,778,042.92	5,083,553.68	18,865,321.08		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	8,693,719.28	9,048,487.46	1,870,634.13	9,048,487.46	0.00	0.0%
2) Classified Salaries		2000-2999	1,986,025.75	2,202,311.08	538,208.80	2,209,613.08	(7,302.00)	-0.3%
3) Employee Benefits		3000-3999	3,725,454.16	3,756,041.22	1,068,498.18	3,757,930.22	(1,889.00)	-0.1%
4) Books and Supplies		4000-4999	793,786.56	1,836,088.28	161,507.25	1,830,322.19	5,766.09	0.3%
5) Services and Other Operating Expenditures		5000-5999	3,172,946.45	3,443,996.96	770,795.67	3,527,850.21	(63,853.25)	-2.4%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	386,247.50	358,763.50	168,688.15	358,763.50	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			18,758,179.70	20,645,688.50	4,578,332.18	20,732,966.66		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			(48,087.84)	(1,867,645.58)	505,221.50	(1,867,645.58)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	116,439.00	116,439.00	0.00	116,439.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00		
4) TOTAL, OTHER FINANCING SOURCES/USES			(116,439.00)	(116,439.00)	0.00	(116,439.00)		

2008-09 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance


Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(164,526.84)	(1,984,084.58)	505,221.50	(1,984,084.58)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	0.00	4,204,043.30		4,204,043.30	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	4,204,043.30		4,204,043.30		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	4,204,043.30		4,204,043.30		
2) Ending Balance, June 30 (E + F1e)			(164,526.84)	2,219,958.72		2,219,958.72		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	2,000.00		2,000.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	367,432.35		367,432.35		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	311,073.00	313,642.23		313,642.23		
Mandated Cost Reserve	0000	9780	300,000.00					
Categorical Programs	1300	9780	11,073.00					
Mandated Cost Reserve	0000	9780		300,000.00				
Safety Reserve (WC Insurance JPA)	0000	9780		2,569.23				
Categorical Programs	1300	9780		11,073.00				
Mandated Cost Reserve	0000	9780				300,000.00		
Safety Reserve (WC Insurance JPA)	0000	9780				2,569.23		
Categorical Programs	1300	9780				11,073.00		
c) Undesignated Amount		9790				1,536,884.14		
d) Unappropriated Amount		9790	(475,599.84)	1,536,884.14				

Scotts Valley Unified School District General Fund Multi-Year Projection

*First Interim
General Fund*

	2008-09 Projected Budget	2009-10 Projected Budget	2010-11 Projected Budget
A. REVENUES			
1) Revenue Limit Sources	14,695,055	14,366,823	14,652,911
2) Federal	532,523	532,523	532,523
3) Other State	2,119,880	2,114,654	2,111,036
4) Other Local	1,517,863	1,517,863	1,517,863
5) TOTAL, REVENUES	18,865,321	18,531,864	18,814,333
B. EXPENDITURES			
1) Certificated Salaries	9,048,487	8,797,212	8,939,570
2) Classified Salaries	2,209,613	2,164,363	2,204,604
3) Employee Benefits	3,757,930	3,927,757	4,131,197
4) Books and Supplies	1,830,322	772,702	770,333
5) Services, Other Operating Exp.	3,527,850	3,298,574	3,390,604
6) Capital Outlay	0	0	0
7) Other Outgo	358,764	358,764	358,764
8) Direct Support/Indirect Costs	0	(4,576)	(4,576)
9) TOTAL, EXPENDITURES	20,732,967	19,314,795	19,790,496
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (A5 - B9)	(1,867,646)	(782,931)	(976,163)
D. OTHER FINANCING SOURCES/USES/TRANSFERS			
1) Interfund Transfers in	0	0	73,564
Interfund Transfers out	(116,439)	(98,482)	(91,745)
2) Other Sources	0	0	0
Other Uses	0	0	0
3) Contributions	0	0	0
TOTAL, OTHER	(116,439)	(98,482)	(18,181)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D3)	(1,984,085)	(881,413)	(994,344)
F. FUND BALANCE, RESERVES			
1) Beginning Balance	4,204,043	2,219,959	1,338,545
2) Ending Balance (E + F1)	2,219,959	1,338,545	344,202

<i>Components of the Ending Balance</i>			
<i>a) Reserved Amounts</i>			
<i>Revolving Cash</i>	2,000	2,000	2,000
<i>Stores</i>	0	0	0
<i>Prepaid Expenditures</i>	0	0	0
<i>b) Designated Amounts for</i>			
<i>Economic Uncertainties</i>			
<i>(3% of Total Budget)</i>			
<i>Designated Programs</i>			
<i>Mandated Costs Reimbursements</i>	300,000	300,000	0
<i>Workers Compensation Safety Funds</i>	2,569	2,569	2,569
<i>Categorical Programs</i>	378,505	339,632	339,632
Unappropriated Amounts	1,536,884	694,344	0
<i>d) Total, Components (= F2)</i>	2,219,959	1,338,545	344,202



Fiscal Year 08-09: District vs. State Budget

- Revenue Limit Cost of Living Adjustment
 - Does not reflect .68% COLA
- Categorical Programs
 - Did not restore projected reductions

Scotts Valley Unified School District General Fund Multi-Year Projection

*First Interim
Restricted Funds*

	2008-09 Projected Budget	2009-10 Projected Budget	2010-11 Projected Budget
A. REVENUES			
1) Revenue Limit Sources	252,694	236,350	250,362
2) Federal	532,523	532,523	532,523
3) Other State	1,016,321	1,015,580	1,015,067
4) Other Local	1,380,228	1,380,228	1,380,228
5) TOTAL, REVENUES	3,181,766	3,164,681	3,178,180
B. EXPENDITURES			
1) Certificated Salaries	1,349,075	1,302,247	1,318,275
2) Classified Salaries	1,008,945	976,869	998,074
3) Employee Benefits	702,264	741,718	780,943
4) Books and Supplies	1,564,876	509,708	509,708
5) Services, Other Operating Exp.	2,377,347	2,179,909	2,186,646
6) Capital Outlay	0	0	0
7) Other Outgo	335,964	335,964	335,964
8) Direct Support/Indirect Costs	304,696	300,120	300,120
9) TOTAL, EXPENDITURES	7,643,167	6,346,535	6,429,729
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (A5 - B9)	(4,461,401)	(3,181,854)	(3,251,549)
D. OTHER FINANCING SOURCES/USES/TRANSFERS			
1) Interfund Transfers in	0	0	0
Interfund Transfers out	(116,439)	(98,482)	(91,745)
2) Other Sources	0	0	0
Other Uses	0	0	0
3) Contributions	3,254,545	3,252,536	3,343,295
TOTAL, OTHER	3,138,106	3,154,054	3,251,549
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D3)	(1,323,295)	(27,800)	0
F. FUND BALANCE, RESERVES		0	0
1) Beginning Balance	1,690,728	367,432	339,632
2) Ending Balance (E + F1)	367,432	339,632	339,632

<i>Components of the Ending Balance</i>			
<i>a) Reserved Amounts</i>			
<i>Revolving Cash</i>	0	0	0
<i>Stores</i>	0	0	0
<i>Prepaid Expenditures</i>	0	0	0
<i>b) Designated Amounts for</i>			
<i>Economic Uncertainties</i>			
<i>(3% of Total Budget)</i>			
<i>Designated Programs</i>	0	0	0
<i>Categorical Programs</i>	367,432	339,632	339,632
c) Unappropriated Amounts	0	(0)	(0)
d) Total, Components (= F2)	367,432	339,632	339,632

Restricted Programs: Deficit Spending

07-08 Categorical Program Carryover	
Community Based English Tutoring	\$6,495
Lottery: Instructional Materials	\$90,065
School Safety & Violence Prevention	\$29,259
Reading Professional Development	\$150
Arts & Music Block Grant	\$47,468
Arts, Music & P.E. Supplies	\$158,520
CAHSEE Instruction	\$13,695
CAHSEE Materials	\$815
Supplemental School Counseling	\$42,872
Gifted & Talented Education	\$40,195
Instructional Materials	\$161,696
Professional Development Block Grant	\$13,590
Targeted Instructional Improvement	\$12,045
School & Library Improvement	\$27,893
School Site Discretionary Grant	\$62,771
School District Discretionary Grant	\$25,425
Instructional/Library Materials & Technology	\$31,213
Routine Restricted Maintenance	\$234,326
Local Grants	\$692,235
Total:	\$1,690,728

Restricted Programs: Contributions from Unrestricted

Contributions to Restricted Programs:	
Special Education	2,605,930
Economic Impact Aid	82,376
Routine Restricted Maintenance	566,239
<i>Total:</i>	3,254,545

Scotts Valley Unified School District General Fund Multi-Year Projection

First Interim
Unrestricted

	2008-09 Projected Budget	2009-10 Projected Budget	2010-11 Projected Budget
A. REVENUES			
1) Revenue Limit Sources	14,442,361	14,130,473	14,402,549
2) Federal	0	0	0
3) Other State	1,103,559	1,099,074	1,095,969
4) Other Local	137,636	137,636	137,636
5) TOTAL, REVENUES	15,683,555	15,367,183	15,636,153
B. EXPENDITURES			
1) Certificated Salaries	7,699,413	7,494,964	7,621,295
2) Classified Salaries	1,200,668	1,187,494	1,206,530
3) Employee Benefits	3,055,666	3,186,039	3,350,254
4) Books and Supplies	265,446	262,994	260,625
5) Services, Other Operating Exp.	1,150,504	1,118,665	1,203,959
6) Capital Outlay	0	0	0
7) Other Outgo	22,800	22,800	22,800
8) Direct Support/Indirect Costs	(304,696)	(304,696)	(304,696)
9) TOTAL, EXPENDITURES	13,089,800	12,968,260	13,360,767
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (A5 - B9)	2,593,755	2,398,923	2,275,387
D. OTHER FINANCING SOURCES/USES/TRANSFERS			
1) Interfund Transfers in	0	0	73,564
Interfund Transfers out	0	0	0
2) Other Sources	0	0	0
Other Uses	0	0	0
3) Contributions	(3,254,545)	(3,252,536)	(3,343,295)
TOTAL, OTHER	(3,254,545)	(3,252,536)	(3,269,731)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D3)	(660,789)	(853,613)	(994,344)
F. FUND BALANCE, RESERVES		0	0
1) Beginning Balance	2,513,316	1,852,526	998,913
2) Ending Balance (E + F1)	1,852,526	998,913	4,569
Components of the Ending Balance			
a) Reserved Amounts			
Revolving Cash	2,000	2,000	2,000
Stores			
Prepaid Expenditures			
b) Designated Amounts for			
Economic Uncertainties			
(3% of Total Budget)			
Designated Programs			
Mandated Costs Reimbursements	300,000	300,000	
Workers Compensation Safety Funds	2,569	2,569	2,569
Categorical Programs	11,073		
c) Unappropriated Amounts	1,536,884	694,344	0
d) Total, Components (= F2)	1,852,526	998,913	4,569



Multi-Year Projection: Primary Assumptions

- Revenue Limit Cost of Living Adjustment
- Enrollment
- Attendance
- Staffing
- Compensation
- Reserve Levels

Primary Assumptions: Revenue Limit COLA

Fiscal Year	08-09	09-10	10-11
Base Revenue Limit	\$5,751.56	\$6,080.56	\$6,424.56
Cola	\$329.00	\$344.00	\$277.00
Revenue Limit	\$6,080.56	\$6,424.56	\$6,701.56
Deficit Factor	0.94643	0.89575	0.89575
Funded Revenue Limit	\$5,754.82	\$5,754.80	\$6,002.92
Additional Revenue	\$3.26	-\$0.02	\$248.12
% Increase	0.057%	0.000%	4.312%

Primary Assumptions: Enrollment

Fiscal Year	05-06	06-07	07-08	08-09	09-10	10-11
Elementary	1,235	1,201	1,172	1,200	1,193	1,205
Middle	636	614	598	575	572	567
High	900	903	874	811	782	748
Non-Public	0	0	1	4	4	4
Total:	2,771	2,718	2,645	2,590	2,551	2,524
Change		-53	-73	-55	-39	-27

Primary Assumptions: Attendance

Grade Level	Percentage
K-5	96.20%
6-8	95.16%
9-12	94.36%
Independent Study	95.73%
Special Day Class	95.04%



Staffing

- Declining enrollment continues
- Attrition does not occur in classroom units
- Projections
 - Decrease One Certificated FTE in 09-10
 - No Decrease in Fiscal Year 10-11

Compensation

- **Certificated**

- Step

- Column (estimate: same as prior year)

- **Other groups**

- Step

- **Health & Welfare (District Share)**

- Rolling CAP

- Prior year HMO + 50% of premium increase

General Fund Summary

Fiscal Year	08-09	09-10	10-11
Revenues	18,865,321	18,531,864	18,814,333
Expenditures	20,732,967	19,314,795	19,790,496
<i>Operating Surplus / (Deficit)</i>	(1,867,646)	(782,931)	(976,163)
Interfund Transfers In	0		73,564
Interfund Transfers Out	(116,439)	(98,482)	(91,745)
<i>Net change in Fund Balance</i>	(1,984,085)	(881,413)	(994,344)
Beginning Fund Balance	4,204,043	2,219,958	1,338,545
Ending Fund Balance	2,219,958	1,338,545	344,201

Components of Ending Balance

Fiscal Year	08-09	09-10	10-11
Ending Fund Balance	2,219,958	1,338,545	344,201
Revolving Cash	2,000	2,000	2,000
Mandated Costs Reimbursements	300,000	300,000	
Safety Funds	2,569	2,569	2,569
<i>Categorical Programs</i>	378,505	339,632	339,632
Unappropriated Amount	1,536,884	694,344	0

Reserve Levels

Fiscal Year	08-09	09-10	10-11
Reserve Fund Balance	702,019	702,019	628,455
GF Expenditures / Transfers Out	20,849,406	19,413,277	19,882,241
3% Reserve Requirement	625,482	582,398	596,467
<i>Undesignated</i>	76,537	119,621	31,988
Reserve Percentage	3.367%	3.616%	3.161%

Summary

- State budget will require mid-year reductions to education
- \$1.5m 08-09 Ending fund balance is required in 09-10 and 10-11 due to continued deficit spending
- Fiscal Year 10-11 requires spending mandated costs revenue set aside and decline in reserve level
- Positive certification given current information