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# Multiyear Projection

## 2010-11 Second Interim Report

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Scotts Valley Unified School District  
Fiscal Years 2010-11 through 2013-14

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# General Fund Multi-year Projection

- Perspectives

- Unrestricted
- Restricted
- Summary

- Objectives

- Identify anticipated changes
    - Non recurring revenues and expenditures
    - Program shifts
  - Planning tool
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# SSC Dartboard

Factor	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Statutory COLA (applies to K-12 and county office of education [COE] Revenue Limit)	-0.39%	1.67%	1.80%	2.30%	2.70%	2.80%
K-12 Revenue Limit Deficit %	17.963%	19.608% <sup>1</sup>	19.608%	19.608%	19.608%	19.608%
COE Revenue Limit Deficit %	18.250%	19.892% <sup>1</sup>	19.892%	19.892%	19.892%	19.892%
New Revenue Limit Change: K-12	5.17%	-.369% <sup>1</sup>	1.80%	2.30%	2.70%	2.80%
SSC's Recommended Planning COLA – Governor's Budget	N/A	-.369% <sup>1</sup>	1.80%	2.30%	2.70%	2.80%
SSC's Recommended Planning COLA – If Tax Extension Fails	N/A	-\$330 Per ADA Ongoing	1.80%	2.30%	2.70%	2.80%

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# MULTI-YEAR PROJECTION

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Based on:

Governor's Budget Proposal

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# Restricted Funds

- Revenue Changes

- Federal Funds
  - Federal Jobs Act
- State Funds
  - Grant / Entitlement
- Local Funds
  - When donations are budgeted
  - SELPA pass through
- Unrestricted Contributions

- Expenditure Changes

- Program shifts
    - Federal Jobs Act
  - Program needs
    - Special Education
  - Deficit Spending
    - Prior year carryover spent in subsequent year(s)
  - When donations are budgeted
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# Restricted Revenue

## 2010-11 Second Interim Restricted Funds

	2010-11 Projected	2011-12 Projected	2012-13 Projected	3 Year Change
<b>Revenue</b>				
Revenue Limit Sources	\$ 226,797	\$ 226,013	\$ 230,094	\$ 3,297
Federal	\$ 1,075,035	\$ 592,697	\$ 592,697	\$ (482,338)
Other State	\$ 158,752	\$ 139,887	\$ 140,076	\$ (18,676)
<i>Other Local</i>	\$ 1,510,978	\$ 818,224	\$ 818,224	\$ (692,754)
<b>TOTAL, REVENUES</b>	<b>\$ 2,971,562</b>	<b>\$ 1,776,821</b>	<b>\$ 1,781,091</b>	<b>\$ (1,190,470)</b>
<i>Annual Increase (Decrease)</i>		\$ (1,194,740)	\$ 4,270	

# Restricted Expenditures

**2010-11 Second Interim**  
*Restricted Funds*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>3 Year Change</b>
<b>Expenditures</b>				
Certificated Salaries	\$ 1,543,321	\$ 1,475,836	\$ 1,172,871	\$ (370,450)
Classified Salaries	\$ 715,176	\$ 414,790	\$ 403,397	\$ (311,779)
Employee Benefits	\$ 708,986	\$ 735,500	\$ 676,049	\$ (32,937)
Books and Supplies	\$ 643,330	\$ 127,290	\$ 127,290	\$ (516,041)
Services/Operating Exp	\$ 2,024,161	\$ 1,771,306	\$ 1,771,306	\$ (252,855)
Capital Outlay	\$ 20,808	\$ -	\$ -	\$ (20,808)
Other Outgo	\$ 277,003	\$ 277,003	\$ 277,003	\$ -
Indirect Costs	\$ 138,119	\$ 132,371	\$ 132,371	\$ (5,748)
<b>TOTAL, EXPENDITURES</b>	<b>\$ 6,070,904</b>	<b>\$ 4,934,096</b>	<b>\$ 4,560,286</b>	<b>\$ (1,510,618)</b>
<i>Annual Increase (Decrease)</i>		\$ (1,136,808)	\$ (373,809)	

# Restricted Summary

## 2010-11 Second Interim Restricted Funds

	2010-11 Projected	2011-12 Projected	2012-13 Projected	Change
<b>Summary</b>				
Revenues	\$ 2,971,562	\$ 1,776,821	\$ 1,781,091	
Expenditures	\$ 6,070,904	\$ 4,934,096	\$ 4,560,286	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ (3,099,342)	\$ (3,157,274)	\$ (2,779,195)	
Contributions	\$ 2,591,897	\$ 2,690,280	\$ 2,769,662	\$ 177,765
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	\$ (507,445)	\$ (466,995)	\$ (9,533)	
Beginning Balance	\$ 1,344,986	\$ 837,541	\$ 370,546	
<b>Ending Balance</b>	\$ <b>837,541</b>	\$ <b>370,546</b>	\$ <b>361,013</b>	\$ <b>(476,528)</b>

# Components of the Ending Fund Balance

**2010-11 Second Interim**  
*Restricted Funds*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>Change</b>
<b>Ending Balance</b>	\$ 837,541	\$ 370,546	\$ 361,013	\$ (476,528)
<b>Reserved Amounts</b>				
<i>Revolving Cash</i>				
<i>Stores</i>				
<i>Prepaid Expenditures</i>				
<b>Designated Amounts</b>				
<i>COP Repayment</i>	\$ 259,657	\$ 259,657	\$ 259,657	
<i>Site Donations/Fundraising</i>	\$ 31,100	\$ 31,100	\$ 31,100	
<i>Categorical Programs</i>	\$ 546,783	\$ 79,788	\$ 70,255	
<b>Total, Components</b>	\$ <b>837,541</b>	\$ <b>370,546</b>	\$ <b>361,013</b>	\$ <b>(476,528)</b>

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# Unrestricted Funds

- Revenue Changes

- Revenue Limit
  - Static Enrollment
  - Increased Deficit Factor
- State Funds
  - No COLA
  - Class size reduction
    - Penalties extended
- Local Funds
  - One Time JPA Rebate
- Contributions to Restricted Programs
  - Cost changes

- Expenditure Changes

- Staffing / Enrollment
  - Step / Column
  - Program shifts
    - Federal Jobs Act
  - Health Benefits
    - Rolling cap
  - Utility increases
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# Unrestricted Revenues

**2010-11 Second Interim**  
*Unrestricted Funds*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>3 Year Change</b>
<b>Revenue</b>				
Revenue Limit Sources	\$ 12,781,281	\$ 12,736,555	\$ 12,942,234	\$ 160,953
Federal	\$ 1,243	\$ 1,243	\$ 1,243	\$ -
Other State	\$ 1,595,657	\$ 1,584,600	\$ 1,585,810	\$ (9,847)
<i>Other Local</i>	\$ 408,801	\$ 71,644	\$ 71,644	\$ (337,157)
<b>TOTAL, REVENUES</b>	<b>\$ 14,786,982</b>	<b>\$ 14,394,042</b>	<b>\$ 14,600,931</b>	<b>\$ (186,051)</b>
<i>Annual Increase (Decrease)</i>		\$ (392,940)	\$ 206,889	

# Unrestricted Expenditures

**2010-11 Second Interim**  
*Unrestricted Funds*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>3 Year Change</b>
<b>Expenditures</b>				
Certificated Salaries	\$ 6,406,236	\$ 6,289,372	\$ 6,729,036	\$ 322,800
Classified Salaries	\$ 1,381,805	\$ 1,405,557	\$ 1,436,738	\$ 54,933
Employee Benefits	\$ 3,174,123	\$ 3,253,804	\$ 3,734,237	\$ 560,114
Books and Supplies	\$ 188,186	\$ 185,761	\$ 186,857	\$ (1,329)
Services/Operating Exp	\$ 1,176,844	\$ 1,200,793	\$ 1,275,224	\$ 98,380
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Other Outgo	\$ 6,256	\$ 6,256	\$ 6,256	\$ -
Indirect Costs	\$ (138,119)	\$ (132,371)	\$ (132,371)	\$ 5,748
<b>TOTAL, EXPENDITURES</b>	<b>\$12,195,332</b>	<b>\$12,209,171</b>	<b>\$13,235,977</b>	<b>\$ 1,040,646</b>
<i>Annual Increase (Decrease)</i>		\$ 13,840	\$ 1,026,806	

# Unrestricted Summary

## 2010-11 Second Interim Unrestricted Funds

	2010-11 Projected	2011-12 Projected	2012-13 Projected	Change
<b>Summary</b>				
Revenues	\$ 14,786,982	\$ 14,394,042	\$ 14,600,931	
Expenditures	\$ 12,195,332	\$ 12,209,171	\$ 13,235,977	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ 2,591,651	\$ 2,184,871	\$ 1,364,954	
Interfund Transfers out	\$ -	\$ -	\$ -	
Contributions	\$ (2,591,897)	\$ (2,690,280)	\$ (2,769,662)	\$ (177,765)
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	\$ (246)	\$ (505,409)	\$ (1,404,708)	
Beginning Balance	\$ 2,973,215	\$ 2,972,969	\$ 2,467,560	
<b>Ending Balance</b>	<b>\$ 2,972,969</b>	<b>\$ 2,467,560</b>	<b>\$ 1,062,852</b>	<b>\$ (1,910,117)</b>

# Components of the Ending Fund Balance

**2010-11 Second Interim**  
*Unrestricted Funds*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>Change</b>
<b>Ending Balance</b>	\$ 2,972,969	\$ 2,467,560	\$ 1,062,852	<b>\$ (1,910,117)</b>
<b>Reserved Amounts</b>				
<i>Revolving Cash</i>	\$ 2,000	\$ 2,000	\$ 2,000	
<i>Stores</i>				
<i>Prepaid Expenditures</i>				
<b>Designated Amounts</b>				
<i>Safety Grant</i>	\$ 10,113	\$ 10,113	\$ 10,113	
<i>Undesignated</i>	\$ 2,960,856	\$ 2,455,447	\$ 1,050,739	
<b>Total, Components</b>	<b>\$ 2,972,969</b>	<b>\$ 2,467,560</b>	<b>\$ 1,062,852</b>	<b>\$ (1,910,117)</b>

# Budget Development 2011-12

**General Fund**  
**Multi-Year Projection**  
*2010-11 Second Interim*

Scotts Valley School District	2010-11 Projected	2011-12 Projected	2012-13 Projected	2013-14 Projected
<b>Summary</b>				
Revenues	\$ 17,758,544	\$ 16,170,863	\$ 16,382,023	\$ 16,751,923
Expenditures	\$ 18,266,236	\$ 17,143,267	\$ 17,796,263	\$ 17,796,263
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ (507,691)	\$ (972,404)	\$ (1,414,241)	\$ (1,044,341)
Interfund Transfers out	\$ -	\$ -	\$ -	\$ -
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	\$ (507,691)	\$ (972,404)	\$ (1,414,241)	\$ (1,044,341)
Beginning Balance	\$ 4,318,201	\$ 3,810,510	\$ 2,838,106	\$ 1,423,865
<b>Ending Balance</b>	<b>\$ 3,810,510</b>	<b>\$ 2,838,106</b>	<b>\$ 1,423,865</b>	<b>\$ 379,524</b>

# Budget Development 2011-12

## Components of the Ending Fund Balance

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>2013-14 Projected</b>
<b>Ending Balance</b>	\$ 3,810,510	\$ 2,838,106	\$ 1,423,865	\$ 379,524
<b>Reserved Amounts</b>				
<i>Revolving Cash</i>	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
<i>Stores</i>				
<i>Prepaid Expenditures</i>				
<b>Designated Amounts</b>				
<i>Safety Grant</i>	\$ 10,113	\$ 10,113	\$ 10,113	\$ 10,113
<i>COP Repayment</i>	\$ 259,657	\$ 259,657	\$ 259,657	\$ 259,657
<i>Site Donations/Fundraising</i>	\$ 31,100	\$ 31,100	\$ 31,100	\$ 31,100
<i>Categorical Programs</i>	\$ 546,783	\$ 79,788	\$ 70,255	\$ 70,255
<i>Undesignated</i>	\$ 2,960,856	\$ 2,455,447	\$ 1,050,740	\$ 6,399
<b>Total, Components</b>	<b>\$ 3,810,510</b>	<b>\$ 2,838,106</b>	<b>\$ 1,423,865</b>	<b>\$ 379,524</b>

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# MULTI-YEAR PROJECTION

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Absent temporary state tax extension  
Loss of \$330 per ADA (Revenue Limit)

# Unrestricted Funds

*2010-11 Second Interim (based on 2011-12 Governors Budget with No Tax Extension)*

*Unrestricted Funds*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>3 Year Change</b>
<b>Revenue</b>				
Revenue Limit Sources	\$ 12,781,281	\$ 11,940,760	\$ 12,142,987	\$ (638,294)
Federal	\$ 1,243	\$ 1,243	\$ 1,243	\$ -
Other State	\$ 1,595,657	\$ 1,584,600	\$ 1,585,810	\$ (9,847)
<i>Other Local</i>	\$ 408,801	\$ 71,644	\$ 71,644	\$ (337,157)
<b>TOTAL, REVENUES</b>	<b>\$ 14,786,982</b>	<b>\$ 13,598,247</b>	<b>\$ 13,801,684</b>	<b>\$ (985,298)</b>
<i>Annual Increase (Decrease)</i>		\$ (1,188,735)	\$ 203,437	

Revenue Limit Sources	\$ 12,781,281	\$ 12,736,555	\$ 12,942,234
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# Unrestricted Funds

*2010-11 Second Interim (based on 2011-12 Governors Budget with No Tax Extension)  
Unrestricted Funds*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>Change</b>
<b>Summary</b>				
Revenues	\$ 14,786,982	\$ 13,598,247	\$ 13,801,684	
Expenditures	\$ 12,195,332	\$ 12,209,171	\$ 13,235,977	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ 2,591,651	\$ 1,389,076	\$ 565,707	
Interfund Transfers out	\$ -	\$ -	\$ -	
Contributions	\$ (2,591,897)	\$ (2,704,720)	\$ (2,784,103)	\$ (192,206)
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	\$ (246)	\$ (1,315,645)	\$ (2,218,395)	
Beginning Balance	\$ 2,973,215	\$ 2,972,969	\$ 1,657,324	
<b>Ending Balance</b>	<b>\$ 2,972,969</b>	<b>\$ 1,657,324</b>	<b>\$ (561,071)</b>	<b>\$ (3,534,040)</b>

# Unrestricted Funds

*2010-11 Second Interim (based on 2011-12 Governors Budget with No Tax Extension)  
Unrestricted Funds*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>Change</b>
<b>Ending Balance</b>	\$ 2,972,969	\$ 1,657,324	\$ (561,071)	\$ (3,534,040)
<b><i>Reserved Amounts</i></b>				
<i>Revolving Cash</i>	\$ 2,000	\$ 2,000	\$ 2,000	
<i>Stores</i>				
<i>Prepaid Expenditures</i>				
<b><i>Designated Amounts</i></b>				
<i>Safety Grant</i>	\$ 10,113	\$ 10,113	\$ 10,113	
<i>Undesignated</i>	\$ 2,960,856	\$ 1,645,211	\$ (573,184)	
<b><i>Total, Components</i></b>	\$ 2,972,969	\$ 1,657,324	\$ (561,071)	\$ (3,534,040)

# Budget Development 2011-12

## General Fund Multi-Year Projection

2010-11 Second Interim (based on 2011-12 Governors Budget with No Tax Extension)

Scotts Valley School District	2010-11 Projected	2011-12 Projected	2012-13 Projected	2013-2014 Projected
<b>Summary</b>				
Revenues	\$ 17,758,544	\$ 15,360,627	\$ 15,568,335	\$ 15,938,235
Expenditures	\$ 18,266,236	\$ 17,143,267	\$ 17,796,263	\$ 17,796,263
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ (507,691)	\$ (1,782,639)	\$ (2,227,929)	\$ (1,858,029)
Interfund Transfers out	\$ -	\$ -	\$ -	\$ -
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	\$ (507,691)	\$ (1,782,639)	\$ (2,227,929)	\$ (1,858,029)
Beginning Balance	\$ 4,318,201	\$ 3,810,510	\$ 2,027,870	\$ (200,058)
<b>Ending Balance</b>	<b>\$ 3,810,510</b>	<b>\$ 2,027,870</b>	<b>\$ (200,058)</b>	<b>\$ (2,058,087)</b>

# Budget Development 2011-12

## Components of the Ending Fund Balance

*2010-11 Second Interim (based on 2011-12 Governors Budget with No Tax Extension)*  
*Summary*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>2013-2014 Projected</b>
<b>Ending Balance</b>	\$ 3,810,510	\$ 2,027,870	\$ (200,058)	\$ (2,058,087)
<b>Reserved Amounts</b>				
<i>Revolving Cash</i>	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
<i>Stores</i>				
<i>Prepaid Expenditures</i>				
<b>Designated Amounts</b>				
<i>Safety Grant</i>	\$ 10,113	\$ 10,113	\$ 10,113	\$ 10,113
<i>COP Repayment</i>	\$ 259,657	\$ 259,657	\$ 259,657	\$ 259,657
<i>Site Donations/Fundraising</i>	\$ 31,100	\$ 31,100	\$ 31,100	\$ 31,100
<i>Categorical Programs</i>	\$ 546,783	\$ 79,788	\$ 70,255	\$ 70,255
<i>Undesignated</i>	\$ 2,960,856	\$ 1,645,211	\$ (573,184)	\$ (2,431,212)
<b>Total, Components</b>	<b>\$ 3,810,510</b>	<b>\$ 2,027,870</b>	<b>\$ (200,058)</b>	<b>\$ (2,058,087)</b>

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# Planning:

- Challenge:
    - MYP shows \$2.4 Million deficit in 2013-14
  - Solution options:
    - Internal
      - \$500,000 reductions in 2011-12
        - Reduce support services
        - Furloughs (require negotiated agreement)
        - Reduced school year (require negotiated agreement)
    - External
      - Extension of temporary taxes
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# Budget Development 2011-12

**General Fund Multi-Year Projection**  
*With \$500,000 reductions in 2011-2012*

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>2013-2014 Projected</b>
<b>Summary</b>				
Revenues	\$ 17,758,544	\$ 15,360,627	\$ 15,568,335	\$ 15,938,235
Expenditures	\$ 18,266,236	\$ 16,643,267	\$ 17,296,263	\$ 17,296,263
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ (507,691)	\$ (1,282,639)	\$ (1,727,929)	\$ (1,358,029)
Interfund Transfers out	\$ -	\$ -	\$ -	\$ -
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	\$ (507,691)	\$ (1,282,639)	\$ (1,727,929)	\$ (1,358,029)
Beginning Balance	\$ 4,318,201	\$ 3,810,510	\$ 2,527,870	\$ 799,942
<b>Ending Balance</b>	<b>\$ 3,810,510</b>	<b>\$ 2,527,870</b>	<b>\$ 799,942</b>	<b>\$ (558,087)</b>

# Budget Development 2011-12

## Components of the Ending Fund Balance

**General Fund Multi-Year Projection**  
With \$500,000 reductions in 2011-2012

	<b>2010-11 Projected</b>	<b>2011-12 Projected</b>	<b>2012-13 Projected</b>	<b>2013-2014 Projected</b>
<b>Ending Balance</b>	\$ 3,810,510	\$ 2,527,870	\$ 799,942	\$ (558,087)
<b>Reserved Amounts</b>				
<i>Revolving Cash</i>	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
<i>Stores</i>				
<i>Prepaid Expenditures</i>				
<b>Designated Amounts</b>				
<i>Safety Grant</i>	\$ 10,113	\$ 10,113	\$ 10,113	\$ 10,113
<i>COP Repayment</i>	\$ 259,657	\$ 259,657	\$ 259,657	\$ 259,657
<i>Site Donations/Fundraising</i>	\$ 31,100	\$ 31,100	\$ 31,100	\$ 31,100
<i>Categorical Programs</i>	\$ 546,783	\$ 79,788	\$ 70,255	\$ 70,255
<i>Undesignated</i>	\$ 2,960,856	\$ 2,145,211	\$ 426,816	\$ (931,212)
<b>Total, Components</b>	<b>\$ 3,810,510</b>	<b>\$ 2,527,870</b>	<b>\$ 799,942</b>	<b>\$ (558,087)</b>

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# Planning:

- Challenge:
    - MYP shows \$.9 Million deficit in 2013-14
  - Solution options:
    - Internal
      - \$450,000 more reductions in 2012-13
      - Parcel Tax (*revenues begin in 2012-13*)
        - Mitigate or eliminate reductions required
    - External
      - Economic recovery ??
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# Key Budget Assumption Checkpoints:

<b>Budget Assumption</b>	<b>Checkpoint #1</b>	<b>Checkpoint #2</b>	<b>Checkpoint #3</b>	<b>Checkpoint #4</b>
<i>Revenue Limit</i>	Governors January Proposal	May Revise	June (?) Adoption	Mid-year correctio
<i>Enrollment</i>	First Day of School	CBEDS (Oct)	Monthly Reports	
<i>ADA</i>	Prior Year P2 (March-April)	Monthly	P1 (first 4 months)	P2 (first 7 months)
<i>Categorical Funding</i>	June (?) Adoption	Consolidated Application (Dec)	Apportionment Letters	Mid-year correctio
<i>Interfund Transfers</i>	District Expenditure Budget	Budget Revisions	Year End Close	
<i>Staffing</i>	Spring Survey	Summer Resignations	Monthly (Sp Ed)	
<i>Statutory Benefit Rates</i>	PY January (Federal)	PY April (State)	May (JPA)	
<i>P &amp; L Insurance</i>	June			
<i>Health Benefits</i>	May	June	October	